



डॉंबिवली नागरी सहकारी बँक लि.

DNS BANK (मल्टी-स्टेट शेड्यूल्ड बँक)

अर्थाला विश्वास मिळे अन् विश्वासाला अर्थ मिळे!

Recovery Dept.: Madhukunj, 2nd Floor, Plot No. P-52, M.I.D.C. Phase-II, Kalyan Shil Road, Dombivli (East)-421204
Website:- www.dnsbank.in, E mail:-recovery@dnsb.co.in

NOTICE OF AUCTION SALE (Subsequent Sale)

Sale by Public Auction under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) and Rules made thereunder of the under mentioned properties mortgaged to Dombivli Nagari Sahakari Bank Limited (the Bank) for the advances granted to the Borrower viz. M/s. Raj Flexi Print Stick Pvt. Ltd. for the recovery of Rs. 7,28,22,767.83 (Rupees Seven Crore Twenty Eight Lakh Twenty Two Thousand Seven Hundred Sixty Seven & Paise Eighty Three Only) as on 30.06.2017 plus further interest at the contractual rate along with the costs, charges and expenses, till recovery of the loan. The Bank is having physical possession of the said Secured Assets under SARFAESI Act. The Bank has decided to carry out Auction of the following properties for recovery of its dues.

Description of the Property	Reserve Price (in Lakh)	EMD (in Lakh)	Date and Time of Inspection	Date and Time of Auction
Leasehold Plot Nos. 78 & 79 adm. 500 Sq. Mtrs. each, totally adm. about 1000 Sq. Mtrs. in the Industrial Area out of Survey No. 104 and Hissa No. A/1, being and situated at Village Dhovali, Papdi, Taluka Vasai, District Palghar	130.00	13.00	06.06.2024 11.00 a.m. to 2.00 p.m.	14.06.2024 11.00 a.m.

Place of Auction : Recovery Department, situated at Madhukunj, 2nd Floor, P-52, Phase-II, M.I.D.C., Kalyan Shil Road, Sonarpada, Dombivli (East), District Thane-421204

TERMS AND CONDITIONS :-

- The Bid form and the terms and conditions of sale of the plots can be obtained from our Recovery Department situated at Madhukunj, 2nd Floor, P-52, Phase – II, M.I.D.C., Kalyan Shil Road, Sonarpada, Dombivli (East), District Thane-421204 on any working day between 10.00 a.m. to 4.00 p.m.
- The duly filled in bid form in sealed envelope along with the Earnest Money Deposit (EMD) by the way of RTGS/NEFT/Pay order/Demand Draft of any Nationalized or Scheduled Bank drawn in favour of Dombivli Nagari Sahakari Bank Limited payable at Mumbai should reach the Bank's Recovery Department on or before 13.06.2024 before 4.00 p.m. Bid without EMD and/or below Reserve Price or not confirming to the terms and conditions of sale will not be entertained. The sealed envelopes of Bid will be opened at the place and time of Auction mentioned herein above.
- The Bidder will have to submit self-attested photo copy of KYC documents like Pan Card/Proof of Residence along with Originals for verification and one Passport size photograph.
- The bidder must participate in auction in person, however if the bidder has authorized any person to participate on his/her/its behalf, then such authorized person must produce Authority Letter/Board Resolution issued by the bidder in his /her/its favour.
- The Sale of the Plots are strictly on "AS IS WHERE IS BASIS AND WHATEVER THERE IS BASIS". The intending bidders may make their own enquiries as regards any claim, charges, taxes, levies, dues and/or any other liability/ies accrued against the plots. Such liability/ies shall be borne by the successful bidder. The present accrued liability/ies, if any, on the plots are not known to the Bank.
- In the Auction process, Bidding will start from the highest Bid Amount received by the Authorized Officer and thereafter bidder will be allowed to enhance Bid by minimum of Rs. 1,00,000/- in case of both the plots.
- The successful bidder will have to pay 25% of the bid amount (Inclusive of EMD) immediately upon acceptance of his/her/its Bid i.e. on the same day or not later than 5.00 p.m. of the next working day and the balance amount within 15 days from the date of Auction.
- In event, if the successful bidder fails to pay 25% of the bid amount as mentioned in clause (7) above, the earnest money deposited by him/her/it shall be forfeited and the sale shall be treated as cancelled. Similarly, Authorized Officer shall forfeit 25% of the bid amount or any amount subsequently deposited if the bidder fails to pay the balance 75% amount within 15 days from the date of Auction.
- The Successful bidder shall deduct 1% of sale price as TDS in the name of the Bank and remit the same to the Income Tax Department within stipulated time. PAN details of the Bank will be shared with successful bidder. Soon after payment of TDS as above the successful bidder shall submit a copy of challan-cum-statement of form No. 26QB to the Bank.
- After receipt of entire bid amount as mentioned in clause (7) above, the Authorized Officer will execute Sale Certificate in favour of the Successful Bidder and the Successful Bidder shall bear all taxes, stamp duty, registration fees and incidental expenses for getting the Sale Certificate registered in the name of the successful Bidder. The successful bidder is solely responsible for getting the plots transferred in his/her/its name.
- The Authorized Officer will handover possession of the subject plots only on receipt of entire bid amount within stipulated time.
- The Authorized Officer reserves the right to accept or reject any offer/bid or postpone/cancel the auction without assigning any reason and also to modify the terms and conditions of sale without prior notice.
- The intending bidders can contact the undersigned Authorized Officer on Mobile Nos. 9870995621/9870995625.

Sd/-

Ketan U. Puroo
Authorized Officer
Dombivli Nagari Sahakari Bank Ltd.

Place : Dombivli
Date : 27.05.2024