

Recovery Dept.: Madhukunj, 2nd Floor, Plot No. P-52, M.I.D.C. Phase-II, Kalyan Shil Road, Dombivli (East)-421204

NOTICE OF AUCTION SALE (Subsequent Sale)

Sale by Public Auction under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Rules made thereunder of the under mentioned property mortgaged by Mr. Pravin Deoram Aher to Dombivii Nagari Sahakari Bank Limited (the Bank) for the advances granted to M/s. Sarvadnya Mobile for the recovery of Rs. 9,84,015.31 (Rupees Nine Lakh Eighty Four Thousand Fifteen and Paise Thirty One Only) as on 31.12.2021 with further interest at the contractual rate from 01.01.2022 and Housing Loan & Housing Plus Loan for the recovery of Rs. 5,47,108.00 (Rupees Five Lakh Forty Seven Thousand One Hundred Eight Only) as on 26/12/2021 together with further interest from 27/12/2021 aggregating to Rs.15,31,123.31 (Rupees Fifteen Lakh Thirty One Thousand One Hundred Twenty Three and Paise Thirty One Only) and the cost, charges and expenses till the recovery of loan dues and the Bank is having Physical Possession of the below mentioned Secured Asset.

Description of the Property	Reserve Price (Amt. in Lakh)	EMD (in Lakh)	Date and Time of Inspection	Date and Time of Auction
ALL THAT PIECES & PARCELS OF Flat No. 15, on Third floor, adm. 53.44 Sq. mtrs. (Built-up) in Shree Sai Plaza building constructed on S. No. 82/1 A, Plot No. 11 & 12. Nashik, Taluka & District Nashik within the limits of Nashik Municipal Corporation	15.53	1.55	23.02.2024 11.00 a.m. to 3.00 p.m.	01.03.2024 11.30 a.m. onwards

Place of Auction: Dombivli Nagari Sahakari Bank Ltd., Nashik Branch, situated at Shop No. 3, Indira Heights, Gangapur Road, Near Pramod Mahajan Garden, Old Gangapur Naka, Nashik-422005.

TERMS AND CONDITIONS:-

- The Bid form and the terms and conditions of the Sale can be obtained from our Nashik Branch situated at the address as shown hereinabove on any working days between 11.00 a.m. and 4.00 p.m. on payment of Rs. 100/- (Non Refundable) amount.
- 2. The Bidder will have to participate in person for the bid on the day of auction and the Bid in sealed envelope along with EMD mentioned hereinabove by way of RTGS/NEFT or Pay Order/Demand Draft of any Nationalized or Scheduled Bank drawn in favour of Dombivli Nagari Sahakari Bank Limited payable at Mumbai should reach to the Authorized Officer at Dombivli Nagari Sahakari Bank Ltd., Nashik Branch on or before 29.02.2024 before 5.00 p.m. The Bid without EMD and/or below the Reserve Price will not be entertained. The sealed envelopes of Bid will be opened at the place and time of the Auction.
- 3. Any person participating in the Bidding process on behalf of another person or a Corporate Entity must produce a written authority/Board Resolution granted by the bidder in his/her favour.
- 4. The Bidder will have to submit self attested photo copy of KYC documents like Pan Card/proof of residence along with originals for verification and one Passport size photograph.
- 5. Sale of property is strictly on "AS IS WHERE IS BASIS AND AS IS WHAT IS BASIS" and the intending bidders may make their own enquiries as regards any claim, charges, taxes, levies, dues and/or any other liability accrued against the property, if any. The same shall be borne by the successful bidder. The present accrued liabilities, if any on the property are not known to the Bank.
- The bidding In the auction process will start from the highest Bid Amount received by the Authorized Officer
 and thereafter bidder will be allowed to enhance Bid by minimum of Rs.10,000/- (Rupees Ten Thousand
 Only).
- 7. The successful bidder will have to pay 25% of the bid amount (Inclusive of EMD) immediately upon acceptance of his Bid i.e. on the same day or not later than 5.00 p.m. of the next working day and balance amount within 15 days from the date of Auction.
- 8. In case of successful bidder falls to pay the 25% of the bid amount as mentioned in clause (7) above, the earnest money deposited by him shall be forfeited and the sale shall be treated as cancelled. Similarly, Bank shall forfeit the 25% of the bid amount if the bidder fails to pay the balance 75% amount within 15 days from the date of Auction.
- 9. On confirmation of sale, pursuant to compliance of the terms of the payment, the Authorized Officer will issue Certificate of Sale in favour of the successful Bidder as per Security Interest (Enforcement) Rules 2002 and the successful Bidder will bear all taxes, stamp duty, Registration fees and incidental expenses for getting the Sale Certificate registered in the name of successful bidder. The Authorized Officer will hand over the possession of the subject property only on receipt of the entire bid amount.
- 10. The Authorized Officer reserves the right to accept or reject any offer/bid or postpone/cancel the auction without assigning any reason and also to modify the terms and conditions of sale without prior notice.
- 11. The intending bidders can contact the Authorized Officer over the Telephone/Cell Nos. (0251)-2875000/2875119, Mobile Nos. 9821651800.

Sd/-

Shashikant S. Gawade Authorized Officer Dombivli Nagari Sahakari Bank Ltd.

Place : Dombivil. Date : 14.02.2024