

DNS Bank - Personal Loan

❖ General Documents required by both Salaried and Businessman

- Application form duly filled with three latest photos.
- Proof of Identity e.g. PAN CARD/AADHAAR CARD/ELECTION CARD/PASSPORT/DRIVING LICENSE
- Proof of residence e.g. Electricity bill/Telephone Bill / Ration Card/ Aadhaar Card / Passport with same residence address / Registered Leave and license agreement with one additional proof.

❖ Income Papers

For Salaried Person	For Self-Employed/Businessman
<ul style="list-style-type: none">➤ Latest Three months' salary slips of the applicant or salary certificate of Three months.➤ Statement of account showing latest 1 year salary credits in the account.➤ Last two years form 16➤ Last two years I.T. return (If any)➤ In case the service is not more than one year then salary slips of entire year/IT return (if any)➤ Service certificate from employer.	<ul style="list-style-type: none">➤ Three years IT Return along with Balance sheet/P & L /Computation of Income➤ Statement of Current accounts for 1 year➤ Updated statement of all accounts maintained at other banks except our Bank➤ Business Proof Eg. Business Registration certificate, GST/VAT/CST Certificate.
All documents to be self-attested & duly verified by branch official	All documents to be self-attested & duly verified by branch official

❖ Additional requirement

- Borrower to subscribe to linking shares @5% of loan amount.
- Guarantor to become nominal members if already not regular members of our bank.
- SB/CD accounts to be opened with our bank.
- End use of the funds to be mentioned and verified.

❖ Interest Rate

Rate of Interest	Period	Maximum Amount
13.30% p.a.	84 months	5.00 lakhs

❖ Guarantors

- Two guarantors acceptable to bank needed
- Direct liability 100%- and Indirect liability of 25% will be taken into account for the purpose of Assessment of repayment obligation of guarantors.

❖ Collateral

- Group insurance cover to be obtained equivalent to loan amount sanctioned

❖ Processing Charges

- 1% of Loan amount Minimum Rs.500/-+ GST