

DNS BANK VEHICLE LOAN

Product	Amount	CIBIL Score	Rate of Interest	Period
Four Wheeler (100% Finance) Including Electrical	Upto Rs. 20.00 Lakhs	Any One CIBIL score 700 & above	8.85% p.a.	Upto 84 Months
		Both CIBIL score below 700	9.35% p.a.	Upto 84 Months
Four Wheeler (90% Finance) Including Electrical	Above Rs. 20.00 Lakhs	Any One CIBIL score 700 & above	9.85% p.a.	Upto 84 Months
		Both CIBIL score below 700	10.35% p.a.	Upto 84 Months
2 nd Hand Four Wheeler	Upto Rs. 20.00 Lakhs	Both CIBIL score 700 & above	11.85% p.a.	Upto 60 Months
		CIBIL score below 700	12.35% p.a.	
Two Wheeler (100% Finance)	Upto Rs. 20.00 Lakhs	Any One CIBIL score 700 & above	9.85% p.a.	Upto 60 Months
		Both CIBIL score below 700	10.85% p.a.	Upto 60 Months
Two Wheeler Electrical - (100% Finance)	Upto Rs. 20.00 Lakhs	Any One CIBIL score 700 & above	9.35% p.a.	Upto 36 Months
		Both CIBIL score below 700	10.35% p.a.	Upto 36 Months

Other Features

- ❖ For Car Loan: No Guarantor if the residual income is more than **Rs.17,000/-**. If residual income is less than Rs.17000/- then One Guarantor Required.
- ❖ For Two Wheelers: No Guarantor, if the residual income is more than **Rs.10,000/-**. If residual income is less than Rs.10,000/- then One Guarantor Required.
- ❖ Finance for 2nd hand vehicle (for vehicle not older than 5 years). Valuation of second hand vehicle is mandatory and amount should not exceed 50% of value certified by valuer.
- ❖ 25% Collateral Security for loan above Rs. 20.00 Lakhs
- ❖ **Processing Fees:**

1. **For Four Wheeler Vehicle for Personal use:** 0.50% (Minimum 1000.00) + Applicable Taxes
2. **For Two Wheeler Vehicle for Personal Use:** 0.50% (Minimum 500.00) + Applicable Taxes

Documents/Papers required:

- ❖ Vehicle Quotation from Authorised dealer.
- ❖ PAN Card xerox.
- ❖ 3 photographs.
- ❖ Residential Proof (Aadhar card/electricity bill/ Passport of current address)
- ❖ If Salaried: Salary Slip for last 3 months and form 16 or IT returns for last 3 years.
- ❖ If Businessman: IT returns of last 3 years along with Balance Sheet & Profit & Loss for 3 years.
- ❖ Bank statement for last 6 months and existing loan account statement if any.
- ❖ One Gurantor if required (PAN card xerox, Residential proof, Income proof)

For any queries do get in touch with nearest branch.