

**Pledge against Agriculture Commodities to Individual Farmers –
Loan Commodity Arrival Report (CAR)/Storage Receipt (SR)/
Warehouse Receipts (WHR)**

Type of Facility	Cash Credit/Pledge Limit against Pledge of Commodity Arrival Report/Storage Receipt/Warehouse Receipt of i. Central/State Warehousing Corporation ii. Accredited Collateral Manager's Storage Area/Godowns empaneled by Bank
Purpose	<ul style="list-style-type: none"> ➤ To help Farmers avoid distress sale of their produce ➤ To enable prompt repayment of crop loan dues where applicable
Commodity	<ul style="list-style-type: none"> ➤ Pulses, Turmeric, Maize, corn, Wheat, and other agricultural commodities acceptable by bank
Quantum of loan	<p>Upto 60-75% of the value of commodities. Value of the commodities shall be lower of the following:</p> <ul style="list-style-type: none"> • Value of the commodities based on the prices from the nearest Govt approved Mandi/NCDEX prevailing on the date of disbursement/Minimum support price wherever declared by government of India (Ministry of Consumer Affairs). • Value advised by Collateral Manager/Warehouse Receipt <p>The maximum loan limit is Rs.50.00 lakhs per farmer</p>
Eligibility	<ul style="list-style-type: none"> • Farmers having own agricultural land. • Crop as per 7/12 extract of farmers will only be considered. • If the respective crop not mentioned on 7/12 extract, a certificate from Talathi certifying the farmer produces the said crop in his farm to be obtained. • Agri Commodities of traders will not be considered. • Satisfactory CIBIL • (ITR alongwith Balancesheet & Profit & Loss)
Approved Warehouse	<ul style="list-style-type: none"> • Central/State Warehousing Corporation • Accredited Collateral Manager's Storage Area/Godowns empaneled by bank <p>(Branch to carry out inspection to Godown and sanction is subject to satisfactory inspection report)</p>
Margin	30%
Interest Rate	10% p.a. Exclusive of Collateral Manager charges/Warehouse charges
Prime Security	Agricultural commodities stored in the warehouse and CAR/SR/WHR
Collateral Security	NIL
Mode of Disbursement	<ul style="list-style-type: none"> • For repayment/closure of crop loan taken for raising of crop • For onward credit to saving/current account of the borrower
Repayment	Commensurate with Stated shelf life of commodity or date of validity of CAR/SR/WHR in case not exceeding 6 months
Processing Fee	Processing charges at 0.25%of loan amount + GST will be charged to the account at the time of availment of first drawal
Membership	2.5% of loan amount + entrance fee for membership Guarantors to become nominal member
Collateral Manager Charges	To be paid by applicant farmer
Documents required	<ul style="list-style-type: none"> • Loan Application in bank's prescribed format • KYC documents • 7/12 Extract or Certificate from Talathi • Bank statements for last 1 year • Loan statements for last 1 year
Guarantor	<ul style="list-style-type: none"> • At least one guarantor of good Net worth with equal land holding of applicant & Satisfactory CIBIL
Special Terms & condition	Advance Interest for 6 month to be recovered and kept as deposit with branch till repayment of loan.