डोंबिवली नागरी सहकारी बँक लि.
DNS BANK (मल्टी-स्टेट शेड्यूल्ड बँक)
अर्थाला विश्वास मिळे अन् विश्वासाला अर्थ मिळे!

MEMBER'S WELFARE FUND

-: Terms and Conditions :-

1. The beneficiary must be a member of the bank for the entire period of the last two years.
2. The benefits of the Members Welfare Fund Scheme will not be available to the co-members of the bank.
3. The benefits of the Members Welfare Fund Scheme will be available only to the ordinary members of the bank.
   (Definition of Ordinary Member: A member whose share capital is ₹1,500. In addition, the member should have deposits of ₹7,000 or a loan (of any kind) up to ₹1,00,000 to become an active member. The member must also attend at least one Annual General Meeting in five years will be required)
4. If the member is a defaulter or a guarantor for loan which is outstanding, he/she will not be eligible for the scheme.
5. If the member received assistance through a Mediclaim policy for medical expenses, he will be provided up to half of the amount payable as per the rules of the Bank's Members Welfare Fund Scheme.

Beneficiary Scheme:

(1) The following awards will be given to the children of the members for their academic achievements;
If Member's ward procures 90% and above marks in the 10th examination and 85% and above marks in the 12th examination, he will be awarded ₹2,500/-. If he/she get completes degree in Arts/Commerce/Science/Law from a recognized university with 75% marks, will be entitled for ₹3,500/-. Achievements in field of professional degree examinations like Medical, Engineering, Chartered Accountant, Company Secretary, Cost Accountant, Architecture as well as the postgraduate diploma (post-graduation) examinations of a recognized university in Maharashtra like M.C.A., M.M.S., LL.M., etc., in various types of professional fields, will be rewarded with ₹5,000/-.
(To avail above benefits, the member should submit appropriate documents. The amount will be transferred to the child's account with Dombivli Nagari Sahakari Bank Ltd. The application for the availing reward should be submitted to the bank within 3 months from the date of declaration of results.)

(2) If the member has a daughter, ₹5,000/- will be invested in a long-term deposit in her name and she will get it at the age of 18 (Maximum of 2 children. Application must be submitted within six months of birth. Along with - Birth certificate.)

(3) In case of natural or accidental death of a member below the age of 60, the amount of ₹10,000/- to be given to his heirs as assistance (Application must be submitted within Six months of death. Along with - Death certificate.)

(4) For Member who obtains Doctorate (Ph.D.) in any field ₹10,000/-, for Member who obtains Doctorate (Ph.D.) in Cooperative field ₹15,000/- (Application must be submitted within three months of graduation.)

(5) Financial assistance for a mentally ill, cerebral palsy or disabled person in the family of the member towards up keeping of education expenses (husband, wife, ward and mother as well as father) - Partial disability ₹5,000/-, Total disability ₹10,000/- (Member can apply only once.)

(6) For various types of serious and permanent illnesses of the member and his family members : (Types of illnesses : Bypass surgery, angioplasty, brain surgery, paralysis (long-term effects), dialysis, knee replacement, cancer, tumor, kidney transplant, Alzheimer's, Parkinson's, etc.) Medical assistance ₹30,000/-, application should be filed within six months with proper documents. If the assistance through mediclaim has been received for these diseases, then up to 50% of the above amount can be obtained. Members whose annual income is more than ₹8,00,000/- should not apply for assistance. (Rules for No. 5 and 6 above: Husband/ Wife/Mother / Father / Unmarried Son / Daughter dependent on the member. However, only those whose maximum age is 25 years can avail this benefit.)

(7) Surgery of the member due to accident – ₹10,000/- for general and orthopedic surgery
(Rules for above No. 6 and 7 : Member can apply only once.)

(8) For eye cataract surgery ₹6,000/- could be granted (Application should be submitted within six months with proper documents. Members whose annual income is more than ₹4,00,000/- should not apply. (Member can apply only once.)

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